


# HIGHLIGHTS & HAPPENINGS



Member FDIC  Equal Housing Lender

2024

## APPLY NOW FOR A HOME EQUITY LOAN

The Milford Bank offers a powerful combination of hometown service and local decision making with home equity loan programs and rates that meet our community's needs. Features of our Home Equity Loans include no closing costs, low fixed rate for the life of the loan, and steady monthly payments. These can be a great way to finance specific projects or pay down high interest debt.

We also offer Home Equity Lines of Credit. A home equity line of credit (HELOC) is a line of credit you can borrow against when you need to. HELOCs have a variable interest rate. Your monthly payment will vary depending on your current interest rate and how much you borrow at any given time.

We've built a reputation as the safe, strong and secure local bank that goes the extra mile to satisfy our customers. Let us find the right program for you! Visit [milfordbank.mortgagewebcenter.com](https://milfordbank.mortgagewebcenter.com) or call us today at 203.783.5700.



### HELOC SPECIAL INTRODUCTORY RATE

5.50% APR\*

- FOR THE FIRST 6 MONTHS
- OFFER EXPIRES 5/15/2024

THEN PRIME **MINUS**  
.75%, CURRENTLY  
**7.75% APR\*\***

\*Introductory Annual Percentage Rate (APR) of 5.50% is for the first 6 months of account opening. \*\*Thereafter Variable Annual Percentage Rate (APR) based on Wall Street Journal Prime Rate ("Prime") minus 3/4% (currently 7.75% APR). As of 4/1/2024, the Prime rate is 8.50%. The minimum APR will never be lower than 3.75% and the maximum APR will never be greater than 18%. 1-4 family, owner-occupied property only. Property cannot be in trust or currently for sale or intended to be sold within 6 months. This is a variable rate and therefore subject to change. Property insurance required. Flood insurance may be required. 9.5-year draw period for line of credit converting to a 20-year fully amortizing loan with fixed principal plus accrued interest payments. A prepayment penalty of 1% of the credit line amount will be applied if the Home Equity Line of Credit is closed within the first two years. No annual fee. No advance required at closing. All advances must be at least \$500. Maximum Loan to Value (LTV) of 80% if a First Mortgage serviced by the Milford Bank or no First Mortgage; otherwise Maximum LTV is 75%.

## Milford MOVES 5K RUN & WALK

The Milford Bank will once again sponsor the **9TH ANNUAL MILFORD MOVES FOR VETERANS 5K**, a fundraiser honoring local Veterans. It will be held on Sunday, June 23rd. All proceeds raised will be donated to Milford's Veterans groups. If your company would like to partner with us to support the needs of our local Veterans, please contact **CELESTE LOHRENZ** at [clohrenz@milfordbank.com](mailto:clohrenz@milfordbank.com). Or feel free to visit any of our offices to make a donation.





We were a proud participant of the **2024 CONDO/ HOA CONFERENCE & EXPO** which was held on Saturday, March 16th. Loan Officers **JOHN DARIN, PAUL PORTNOY, MARK GRUTTADAURIA,** and **RYAN FISHER** were all in attendance. The conference included educational seminars and had over 90 vendors in attendance.

If you are a Condo Association Member, our Commercial Loan Officers would love the opportunity to walk you through the process of financing large projects, from start to finish.

Call us at **203.783.5700** or visit [milfordbank.com/business/condo-association-loan-program](http://milfordbank.com/business/condo-association-loan-program) today!



We congratulate these **MILFORD BANK TEAM MEMBERS** on their anniversaries and thank them for their continued stellar work!

JAY HEGENER **12 YEARS**  
MICHAEL DAWID **6 YEARS**

# IDENTITY THEFT PROTECTION WITH ULTIMATE ID<sup>®</sup>



**B**enefits Plus<sup>®</sup> customers! Do you know you have access to an exclusive program that allows you and your family to save money on everyday products and services? One of the valuable features included in this program is **ULTIMATE ID<sup>®</sup>**, the highest quality Identity Theft Solutions program available in the market today. If you suspect identity theft has occurred, all you have to do is call **1.877.279.6338** to report the incident with a dedicated Ultimate ID<sup>®</sup> Recovery Advocate.

Don't have Benefits Plus Checking? We invite you to stop by any of our offices for more information or visit [benefits-plus.org/identitytheft/idt](http://benefits-plus.org/identitytheft/idt) to discover all the value, service, security, and savings of Benefits Plus<sup>®</sup> Ultimate ID<sup>®</sup>.

## PROGRAM BENEFITS INCLUDE:

- 3 BUREAU CREDIT MONITORING
- INTERNET MONITORING
- CREDENTIAL VAULT
- INSTANT INQUIRY ALERT
- SCORE TRACKER
- 3G FULLY MANAGED IDENTITY FRAUD RESEARCH
- REMEDIATION AND RECOVERY SERVICES
- LOST DOCUMENT REPLACEMENT SERVICES

