



Member FDIC

Fall 2011

Job Ideas for Kids

Babysitting: A good option if your child likes younger kids. If your child's too young to babysit, they can be a parent's helper.

House Cleaning: Many chores are suitable for young kids. If a neighbor is on vacation, suggest house-sitting!

Lemonade Stand: During colder months, try warm apple cider.

Car Wash: Have your child get together with friends and wash cars in the neighborhood.

Animal Caretaker: This may involve walking dogs, washing, grooming, feeding, or even pet-sitting.

Landscaping: This may involve mowing grass, raking leaves, planting seeds...etc. In the winter, shovel snowy driveways or sidewalks.

Safety should be the top priority. Know where your child is at all times. Make sure that the job is safe, and that your child is adequately supervised. Do not let any job interfere with your child's schoolwork.



How Much Allowance to Give?

Forget what you received as a child — that's out of date. There is no single dollar amount that's right for all kids. To decide on an appropriate amount, consider the following factors:

Your child's age: Today, a general rule is paying \$1 per year of age, per week: Under this scenario, your 8 year old gets \$8 a week, while your 12 year old gets \$12. So, the older your child, the bigger the allowance. When your child reaches the teen years, you should expect them to supplement their allowance with their own earnings. Some parents stop giving an allowance all together, once their child is of legal working age (in Connecticut, the legal working age is 16).

Your family income: Only you know how much your family can afford to allocate to allowances. You have to be realistic. If you can't afford to pay an allowance, just be honest about it. Explain to your child that family finances prevent you from giving more.

Where you live. The neighborhood you live in can certainly influence how much allowance you give your child. What your child's friend receives may not be a deciding factor, but it's still a factor.

What the allowance will cover: Take a good look at your child's schedule. Where are they likely to use their spending money? Consider that your child may need extra spending money at after-school activities, sports events, meetings, youth groups...etc.

Your objective: Allowance-giving provides an opportunity to teach about financial responsibility, earning, budgeting, investing, saving, math, and banking. Allowances can be used to "pay" your child for completing household chores, and for rewarding good behavior or high grades. Take into account the reasons you are giving an allowance, and how involved you want to be in the learning process.

Web sites like www.payjr.com & www.allowancemanager.com offer FREE allowance calculators and monitoring tools for parents and kids.

Just for Laughs...



Snapshots at jasonlove.com

"Allowance?! Yeah, if you take out the trash, I'll allow you to keep living here."

Back to School!

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Needs & Wants

It's time for Buck and Dolly to go school shopping! Can you help them decide what supplies they need for school?

Color in all the things that Buck and Dolly **NEED**, and cross out the things that they **WANT**, but don't need.

NEED: Something important that you must have to survive and be healthy. Things like air, food, water, shelter, clothes, and education are needs!

WANT: Something you would like to have, but it's not very important. Things like games, toys, candy and TV are wants.

